

11.11.2021

To

The General Manager,  
Corporate Service Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

SUB: Outcomes of Board Meeting held today i.e 11<sup>th</sup> November, 2021.

(Name of the Company- JAGAN LAMPS LIMITED)  
(Script Code- 530711)

Dear Sir/Madam,

In continuation of our intimation letter dated 03.11.2021 and Pursuant to regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure requirements) regulation, 2015, this is to inform you that on the recommendation of Audit Committee, the Board of Directors of the Company in their meeting held today i.e. Thursday, 11<sup>th</sup> November, 2021, have approved the Un-Audited Financial Results for the Quarter and half Year ended on 30.09.2021.

Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) regulation, 2015, please find attached:

- Un-audited Financial Results for the Quarter and half Year ended on 30.09.2021;
- Un-audited Balance Sheet as at September 30<sup>th</sup>, 2021;
- Un-audited Cash Flow Statement for the six month ended 30<sup>th</sup> September, 2021; and
- Limited Review Report dated 11.11.2021, of Statutory Auditors of the Company, M/s K A S G & CO., Chartered Accountants, for the quarter and half year ended on September 30, 2021.

The Board Meeting commenced at 04.00 P.M. and concluded at 06:00 P.M. 

Kindly take note of the same.

Thanking you.

Yours Sincerely,

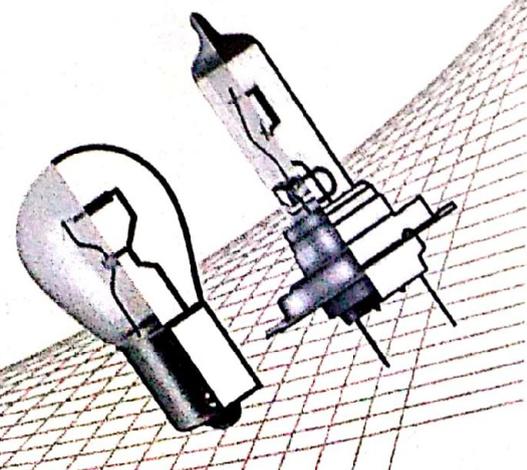
For JAGAN LAMPS LIMITED  
For Jagans Lamps Limited

(Sanded) ~~Company Secret~~  
COMPANY SECRETARY

Encl.: as above

## JAGAN LAMPS LTD.

Narela Piao Manihari Road, Kundli, Distt - Sonapat, Haryana-131028 ( INDIA)  
Tel : 8814805077  
E-mail : sales@jaganlamps.com, jagansalesautobulbs@gmail.com  
Website : www.jaganlamps.com  
CIN : L31501HR1993PLCO33993



**JAGAN LAMPS LIMITED**  
(CIN: L31501HR1993PLC033993)  
Regd. Office: Narela Piao Manharl Road, Kundli, Distt. Sonapat-131028, Haryana

(Figures in Lakhs)

Statement of Standalone Un-audited Financial Results for the Quarter Ended September 30, 2021							
	Particulars	For The Quarter Ending On			For The Half Year Ending On		For The Year
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	Ending On
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Income</b>							
I	(a) Net Revenue from operations	1,094.34	762.60	789.74	1,856.94	1,116.15	3,083.73
II	(b) Other income	32.45	11.94	(1.09)	44.39	7.22	54.82
III	<b>Total Income (I + II)</b>	<b>1,126.79</b>	<b>774.54</b>	<b>788.65</b>	<b>1,901.33</b>	<b>1,123.36</b>	<b>3,138.61</b>
<b>Expenses</b>							
	(a) Cost of materials consumed	767.79	583.08	559.23	1,350.87	804.89	2,195.04
	(b) Change in inventories of finished goods, work-in-progress and stock in trade (Increase)/decrease	8.66	(2.64)	(7.06)	6.02	(25.57)	(51.99)
	(c) Employee benefits expense	108.75	68.35	62.11	177.10	101.52	296.31
	(d) Finance Costs	2.35	0.99	0.79	3.33	2.17	3.30
	(e) Depreciation and amortisation expense	30.82	30.31	30.16	61.13	59.97	120.18
	(f) Other expenses	106.98	67.93	67.00	174.92	93.04	285.24
IV	<b>Total expenses</b>	<b>1,025.35</b>	<b>748.02</b>	<b>712.23</b>	<b>1,773.37</b>	<b>1,036.02</b>	<b>2,848.02</b>
V	<b>Profit / (Loss) before exceptional items and tax (III - IV)</b>	<b>101.44</b>	<b>26.52</b>	<b>76.42</b>	<b>127.95</b>	<b>87.34</b>	<b>290.53</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V - VI)</b>	<b>101.44</b>	<b>26.52</b>	<b>76.42</b>	<b>127.95</b>	<b>87.34</b>	<b>290.53</b>
VIII	<b>Tax expense</b>						
	Current Tax	22.91	4.43	12.75	27.33	14.58	49.52
	Deferred Tax	8.67	3.13	8.11	11.79	9.69	32.60
IX	<b>Profit / (Loss) for the period</b>	<b>69.87</b>	<b>18.97</b>	<b>55.56</b>	<b>88.83</b>	<b>63.07</b>	<b>208.41</b>
X	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified to Profit or Loss (net of tax)						
	- Remeasurements of defined benefit plan	-	-	-	-	-	(4.82)
	- Income tax relating to items that will not be reclassified	-	-	-	-	-	1.34
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Total - Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3.48)</b>
XI	<b>Total Comprehensive Income for the Period (IX + X) comprising Profit/ (Loss) and other Comprehensive Income for the Period</b>	<b>69.87</b>	<b>18.97</b>	<b>55.56</b>	<b>88.83</b>	<b>63.07</b>	<b>204.93</b>
XII	<b>Equity Share Capital (Face Value of Rs. 10/- each) Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year</b>	<b>688.96</b>	<b>688.95</b>	<b>688.95</b>	<b>688.96</b>	<b>688.95</b>	<b>688.95</b>
	<b>Earnings per equity share:</b>						
	(a) Basic	1.01	0.28	0.81	1.29	0.91	3.02
	(b) Diluted	1.01	0.28	0.81	1.29	0.91	3.02

**NOTES:**

- The above results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their meeting held on November 11, 2021. The Unaudited financial results for the quarter ended September 30, 2021 have been limited reviewed by the Statutory Auditors of the Company.
- The Business activity of the Company falls with in a single primary business segment and there are no reportable segments.
- Figures for the corresponding period have been regrouped/ recasted/rearranged wherever necessary to make them comparable.
- The Unaudited financial results have been prepared in accordance with the principal and procedures of Indian Accounting standards ("IND AS") as notified under the companies (indian accounting standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 and regulation 33 of the SEBI (LODR) Regulation, 2015.
- The Company has considered the impact of this pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of COVID-19 pandemic is a continuing process given the uncertainties associated with its nature and duration. Despite, reduced cases of COVID-19 being reported in the country, there have been massive disruptions in supply chain especially fro global. Accordingly, the Company will continue to monitor any material changes to future economic conditions.
- The Board of Directors at their meeting held on June 15, 2021 considered and recommended a final dividend of Re 1 per share (face value Rs 10.00 per share) for the financial year 2020-21. The said dividend has been approved by shareholders in AGM held on 29th September 2021. The dividend has been paid on 4th October 2021 & the same has been shown as financial liability in the financial results for the quarter and half year ended 30/09/2021.
- The Unaudited results of the Company for the quarter ended September 30, 2021 are available on the Company's website( www. Jaganlamps.com) and on the website of BSE (www.bseindia.com).
- Previous year figures have been re-grouped/re-classified, wherever necessary, to conform to current period's classifications in order to comply with the requirements of the amended Schedule III of the Companies Act, 2013 effective 1st April 2021.

Date: 11th November, 2021  
Place: Kundli

For and on behalf of Board of Directors



Ashish Aggarwal  
(Managing Director)  
DIN: 01837337

**Jagan Lamps Limited**  
**Balance Sheet as at September 30, 2021**

	September 30, 2021	March 31, 2021
<b>Assets</b>		
<b>Non current Assets</b>		
Property, plant & equipment	1,846.08	1,896.35
Intangible Asset under development	0.65	0.65
<b>Financial Assets</b>		
Loans	13.47	11.58
	<u>1,860.20</u>	<u>1,908.58</u>
<b>Current Assets</b>		
Inventories	483.17	358.89
<b>Financial Assets</b>		
(i) Trade Receivables	794.84	585.22
(ii) Cash & Cash Equivalents	11.72	87.19
(iii) Bank balances other than (ii) above	-	-
(v) Other Financial Assets	1.52	3.49
Current Tax Assets (Net)	7.30	-
Other Current Assets	115.13	149.42
	<u>1,413.68</u>	<u>1,184.21</u>
<b>Total</b>	<u>3,273.88</u>	<u>3,092.79</u>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity Share Capital	688.96	688.95
Other Equity	1,484.53	1,464.65
	<u>2,173.48</u>	<u>2,153.59</u>
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	-	-
Provisions	24.25	20.72
Deferred Tax Liabilities (net)	168.84	157.05
	<u>193.09</u>	<u>177.76</u>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	113.67	152.20
(ii) Trade Payables		
total outstanding dues of micro enterprises and small enterprises	-	2.09
total outstanding dues of creditors other than micro enterprises and small enterprises	556.78	464.89
(iii) Other Financial Liabilities	223.87	113.37
Other Current Liabilities	10.30	25.69
Provisions	2.69	2.69
Current Tax Liabilities (Net)	-	0.51
	<u>907.30</u>	<u>761.43</u>
<b>Total</b>	<u>3,273.88</u>	<u>3,092.79</u>



**Jagan Lamps Limited**

**Cash Flow Statement for the year ended September 30, 2021**

	For the year ended September 30, 2021 (Rs. In Lakhs)	For the year ended March 31, 2021 (Rs. In Lakhs)
<b>Cash flow from Operating Activities</b>		
Profit for the Year	127.95	290.53
Add:-		
<b>Non Cash Items debited / (Credited) to Profit and Loss</b>		
Depreciation	61.13	120.18
<b>Non Operating Items (Debited) / Credited to Profit and Loss</b>		
Interest Paid	0.86	2.10
Interest Income	(0.15)	(0.37)
<b>Non Cash / Non Operating items</b>	<u>61.84</u>	<u>121.91</u>
<b>Adjustment for</b>		
Decrease / (Increase) in Inventories	(124.28)	(48.08)
Decrease / (Increase) in Trade Receivable	(209.61)	(198.94)
Decrease / (Increase) in Loans	(1.89)	0.50
Decrease / (Increase) in Other financial assets	(66.98)	(0.76)
Decrease / (Increase) in other current assets	34.29	(108.99)
Increase / (Decrease) in Trade payables	89.80	49.29
Increase / (Decrease) in other financial liabilities	110.49	5.96
Increase / (Decrease) in Provisions	3.54	3.20
Increase / (Decrease) in Other Current Liabilities	(15.39)	(27.84)
<b>Net Change in current assets and current liabilities</b>	<u>(180.04)</u>	<u>(325.66)</u>
Less:- Direct Taxes Paid	35.14	49.69
<b>Net Cash Flow from Operating Activity (A+B-C-D)</b>	<u>(25.39)</u>	<u>37.09</u>
<b>Cash flow from Investing Activities</b>		
Purchase of Property, Plant & Equipment and Intangible Asset	(10.86)	(82.14)
Interest Received on FDR	0.15	0.37
Issue of Bank deposits (having original maturity of more than 3 months)	-	0.40
<b>Net Cash Flow from Investing activities</b> II	<u>(10.71)</u>	<u>(81.36)</u>
<b>Cash flow from Financing Activities</b>		
Calls in arrear received	0.01	-
(Repayment)/ proceeds from short-term borrowings (net)	(38.52)	43.03
Interest Paid	(0.86)	(2.10)
<b>Net Cash Flow from Financing activities</b> III	<u>(39.37)</u>	<u>40.93</u>
<b>Net Cash Flow (I+II+III)</b>	<u>(75.47)</u>	<u>(3.34)</u>
Add:- Opening Cash and Cash Equivalent	87.19	90.52
<b>Closing Cash and Cash Equivalent</b>	<u>11.72</u>	<u>87.19</u>
Cash on hand	2.31	0.42
<b>Balance with Banks</b>		
- in Current Account	9.12	0.75
- in EEFC Account	-	85.74
- in deposit accounts	0.29	0.29
	<u>11.72</u>	<u>87.19</u>



# Jägän

Lighting on the move...

JAGAN LAMPS LIMITED  
(CIN: L31501HR1993PLC033993)

Regd. Office: Narela Piao Manihari Road, Kundli, Distt. Sonapat-131028, Haryana

Comparison of Revenue & Profit for the Quarter ended September 30, 2021.

### Highlight of the Results

Q2 V/S Q2: Particulars	Rs. In Lakhs		Growth (%)
	Q2 30.09.2021 Amount	Q2 30.09.2020 Amount	
Operating Revenue (Net of Taxes)	1094.34	789.74	38.56%
Profit before tax (PBT)	101.44	76.42	32.74%
EPS	1.01	0.81	24.69%

For & on the behalf of the Board of Directors  
For Jagan Lamps Limited



*Ashish Aggarwal*

Ashish Aggarwal  
Managing Director  
DIN:01837337

## JAGAN LAMPS LTD.

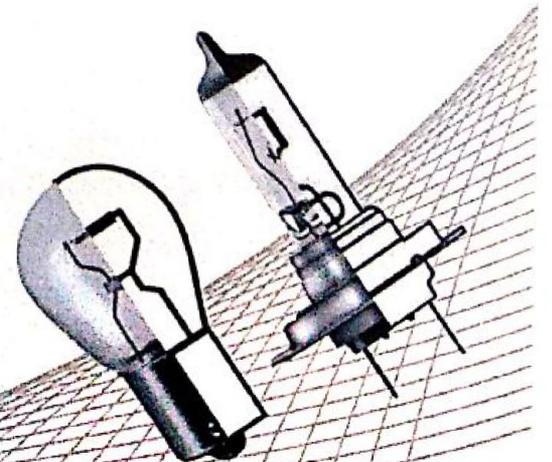
Narela Piao Manihari Road, Kundli, Distt - Sonipat, Haryana-131028 ( INDIA)

Tel : 8814805077

E-mail : sales@jaganlamps.com, jagansalesautobulbs@gmail.com

Website : www.jaganlamps.com

CIN : L31501HR1993PLC033993





# KASG & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Jagan Lamps Limited\*

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Jagan Lamps Limited (the Company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the statement), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting ('IND AS-34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K A S G & Co.  
Chartered Accountants  
Firm Registration Number: 002228C

Vipin Goel  
(Partner)  
Membership Number: 512694



Place: New Delhi  
Date: 11.11.2021

UDIN: 21512694AAAAJP2420

 D-4/210, Safeway House, D-Block, Central Market,  
Opp. PVR Cinema, Prashant Vihar, New Delhi-110085  
 Ph. : 011-45710558 Mobile : 9821934119  
 E-mail : vipin@kascga.com Website : www.kascga.com

**Branches :** • New Delhi • Kolkata • Bengaluru • Mumbai • Uttar Pradesh • Uttarakhand • Jharkhand • Haryana